



**The Second Sustainability, ESG, and Value Creation Conference**  
 Goodman School of Business, Brock University  
 Niagara Region, Ontario, Canada (Oct 11-12, 2024)

**CONFERENCE PROGRAM**  
 (Room: Rankin Family Pavilion 214/215)

**Friday, October 11, 2024**

7:15am – 8:15am

**Breakfast and Registration**

**Opening Remarks**

8:15am – 8:30am  
**Barry Wright**, *Dean, Goodman School of Business*  
**Kareen Brown**, *Director, CPA Ontario Centre for Public Policy & Innovation in Accounting*  
**C.S. Agnes Cheng**, *Dale Looper Chair in Accounting, University of Oklahoma*  
**Justin Jin**, *Director, CPA Ontario Centre for Accounting Research in Regulatory Reporting*  
**Sasan Saiy**, *Co-Director, Bachelor of Sustainability and Financial Management, University of Waterloo*

8:30am – 10:00am

**Keynote Address and Panel Discussion**  
 Moderator: **Samir Trabelsi**, *Brock University*

8:30am – 9:00am  
**Keynote Address: A Framework for Carbon Statement Analysis and Valuation**  
**Peter Easton**, *University of Notre Dame*

9:00am – 10:00am

**Panel: Mandated Sustainability Disclosures: A Step Forward or a Costly Misstep?**  
**Ramsha Ahmed**, *KPMG*  
**Peter Easton**, *University of Notre Dame*  
**Rosemary McGuire**, *CPA Canada*  
**Anup Srivastava**, *University of Calgary*

10:00am – 10:15am

**Coffee Break**

10:15am – 11:45am

**Presentations Session 1**  
 Moderator: **Giulia Sargiacomo**, *University of Toronto*

10:15am – 11:00am

**Financial Analysts and Firms' Green Investment Strategies**  
 Presenter: **Ole-Kristian Hope**, *University of Toronto*  
 Discussant: **Simon Suwanyangyuan**, *Brock University*

11:00am – 11:45am

**Optimal Tax Avoidance and Corporate Social Responsibility with Heterogeneous Consumers and Investors**  
 Presenter: **Richard Sansing**, *Tuck School of Business at Dartmouth*  
 Discussant: **Ramgopal Venkataraman**, *The University of Texas at Arlington*

11:45am – 12:45pm

**Lunch - The Goodman School of Business Atrium**

12:45pm – 2:15pm

**Presentations Session 2**  
 Moderator: **Chenwei Sun**, *McMaster University*

12:45pm – 1:30pm

**Navigating Carbon Emissions in the Absence of Mandatory Climate Disclosure**  
 Presenter: **Rui Duan**, *McMaster University*  
 Discussant: **Samir Saadi**, *Paris School of Business*

1:30pm – 2:15pm

**Effects of Mandatory Carbon Reporting on Greenwashing in CSR Reports**  
 Presenter: **Jingjing Wang**, *University of Calgary*  
 Discussant: **Tatyana Sokolyk**, *Brock University*

2:15pm – 2:30pm

**Coffee Break**

2:30pm – 4:00pm

**Showcasing Emerging ESG Scholars**  
 Moderator: **Jennifer Li**, *Brock University*

2:30pm – 4:00pm

**"If Not Certain Be Vague": How Uncertainty about Investors' Preferences Shapes Voluntary Climate-Change Disclosure**  
 Presenter: **Giulia Sargiacomo**, *University of Toronto* (2:30pm - 3:00pm)  
 Q & A (3:00pm - 3:15pm)  
**Does Firms' Corporate Social Responsibility Reduce Crime**  
 Presenter: **Chenwei Sun**, *McMaster University* (3:15pm - 3:45pm)  
 Q & A (3:45pm - 4:00pm)

6:00pm – 8:00pm

**Dinner at Ravine Vineyard Estate Winery**



(Room: Rankin Family Pavilion 214/215)

Saturday, October 12, 2024

7:30am – 8:30am

Breakfast and Registration

8:30am – 10:00am

**Keynote Address and Panel Discussion**  
Moderator: Elizabeth Demers, *University of Waterloo*

8:30am – 9:00am

**Keynote address: Sustainability Problems are Business Problems**  
Shiva Rajgopal, *Columbia University*

9:00am – 10:00am

**Editors Panel: Breaking the Mold or Fitting the Trend? Sustainability Research in Elite Journals**

Rashad Abdel-Khalik, *University of Illinois at Urbana-Champaign*  
Peter Easton, *University of Notre Dame*  
Partha Mohanram, *University of Toronto*  
Shiva Rajgopal, *Columbia University*

10:00am – 10:15am

Coffee Break

10:15am – 11:45am

**Presentation Session 3**  
Moderator: Dave Bouckenooghe, *Brock University*

10:15am – 11:00am

**ESG Assurance and Comparability of Greenhouse Gas Emission Disclosures**  
Presenter: Zvi Singer, *HEC Montreal*  
Discussant:

11:00am – 11:45am

**Cross-border Carbon Taxes and Shareholder Wealth**  
Presenter: Robert Raney, *IESE Business School*  
Discussant: Gary Taylor, *University of Alabama*

11:45am – 12:15pm

Extended Coffee Break

12:15pm – 1:30pm

**Presentation Session 4**  
Moderator: Anamitra Shome, *Brock University*

12:15pm – 1:00pm

**Inside the “Black Box” of China’s Corporate ESG Practice: Evidence from Longitudinal Surveys**  
Presenter: Emma Wang, *Cornell University*  
Discussant: Ernest Biktimirov, *Brock University*

1:00pm – 1:45pm

**Do Firms Benefit from Carbon Risk Management? Evidence from the Credit Default Swaps Market**  
Presenter: Madhu Kalimipalli, *Wilfrid Laurier University*  
Discussant: Faye Elyan, *Brock University*

1:45pm – 2:45pm

**Closing Remarks and Lunch**  
Faye Elyan, *Chair, Department of Accounting, Brock University*  
Khalid Nainar, *Professor, McMaster University*  
Usman Raja, *Associate Dean of Research, Brock University*  
Samir Trabelsi, *CPA Ontario Distinguished Scholar, Brock University*

#### Conference Co-Chairs:

C.S. Agnes Cheng, *Dale Looper Chair in Accounting, University of Oklahoma*  
Justin Jin, *Director, CPA Ontario Centre for Accounting Research in Regulatory Reporting*  
Sasan Saiy, *Co-Director, Bachelor of Sustainability and Financial Management, University of Waterloo*  
Samir Trabelsi, *Professor of Accounting & Governance, Brock University*

#### Conference Sponsors:

CPA Ontario Centre for Public Policy & Innovation in Accounting  
CPA Ontario Centre for Accounting Research in Regulatory Reporting  
Global Initiative for Governance and Sustainability (GIGS)  
The Hub for Sustainability Integration, School of Accounting and Finance, University of Waterloo

## Keynote Speakers & Panelists

(In order of appearance)



**Professor Peter Easton** is the Notre Dame Alumni Professor of Accountancy & the Director, Center For Accounting Research & Education at the Mendoza College of Business of the University of Notre Dame

Professor Easton currently serves as the Editor in Chief of *Accountability in a Sustainable World Quarterly*, and is the author of multiple books published by Cambridge Business Publishers.



**Professor Shiva Rajgopal** is the Roy Bernard Kester and T.W. Byrnes Professor of Accounting and Auditing at Columbia Business School. He has also been a faculty member at the Duke University, Emory University and the University of Washington. Professor Rajgopal's research interests span financial reporting, earnings quality, fraud, executive compensation and corporate culture. His research is frequently cited in the popular press, including *The Wall Street Journal*, *The New York Times*, *Bloomberg*, *Fortune*, *Forbes*, *Financial Times*, *Business Week*, and *The Economist*. He teaches fundamental analysis of financial statements for investors, managers and entrepreneurs and a PhD seminar on accounting regulation. He is the Departmental Editor of the Accounting track of Management Science. He is also an Associate Editor at the *Journal of Accounting and Economics* and an ex-editor at *Contemporary Accounting Research*. He was on the editorial board of *The Accounting Review* from 2003-2011.



**Ramsha Ahmed** is an ESG Manager as part of KPMG's Global Infrastructure Advisory team. Ramsha has 9 years of experience working at the intersection of sustainability, climate change and policy. She has supported the development of ESG and sustainability strategies and programs to advance low-carbon economies by working with businesses, policy-makers, not-for-profit organizations, Indigenous communities and local communities. She has a Bachelor of Science in Environmental Sciences from McMaster University, a post-graduate certificate in Environmental Management and Assessment, certification from the Global Association of Risk Professionals (GARP) in Sustainability and Climate Risk (SCR) and is a Project Management Professional (PMP).



**Rosemary McGuire** is Vice-President, Research, Guidance and Support, at CPA Canada where she leads CPA Canada's research and thought leadership strategy. She oversees a team responsible for the development and delivery of high-quality research and educational resources for members with a focus on sustainability, data and technology, financial reporting, and audit quality. Ms. McGuire is CPA Canada's representative on the IFRS Integrated Reporting and Connectivity Council, Global Accounting Alliance Sustainability Working Group and Accounting Bodies Network. She is also a member of the Institute for Sustainable Finance Research Advisory Council and Accounting for Sustainability (A4S) Expert Panel. She is a Chartered Professional Accountant and U.S. Certified Public Accountant.



**Professor Anup Srivastava** is a Canada Research Chair and Full Professor at the Haskayne School of Business, University of Calgary. He previously taught at Kellogg School of Management and Tuck School of Business. Anup holds a BTech in Mechanical Engineering from IIT Delhi, an MBA in Finance from the University of Delhi, and a PhD in Accounting from Texas A&M University. With fourteen years of corporate experience, he has worked as a banker, consultant, and corporate executive, at both billion-dollar firms and startups. He is a leading researcher in financial, valuation, accounting, and governance issues related to digital firms, with over fifty publications in practitioner-oriented outlets and top scholarly journals. Anup's insights have been featured in major media outlets, including Bloomberg, Financial Times, and the New York Times.



**Professor Rashad Abdel-khalik** earned his doctorate (accountancy) from the University of Illinois at Urbana-Champaign. He taught at Illinois, Columbia University, Duke University, and the University of Florida before returning to the University of Illinois. He has published articles in *The Accounting Review*, *Journal of Accounting Research*, *Contemporary Research in Accounting*, *Decision Sciences*, *Organization Studies* and the *European Accounting Review* and has authored and co-authored research studies published by the American Accounting Association and the Financial Accounting Standards Board. He is currently the Editor of the *International Journal of Accounting* and has served as the founding editor of *Journal of Accounting Literature* and editor of *The Accounting Review*, the quarterly research journal of the American Accounting Association.



**Professor Partha Mohanram** is the John H. Watson Chair in Value Investing and Area Coordinator of Accounting at Rotman. He has published extensively in the areas of financial statement analysis, valuation of growth firms, implied cost of capital and executive compensation. He is the Editor-in-chief of *Contemporary Accounting Research* and serves on the editorial board of *The Accounting Review* and *Review of Accounting Studies*. Professor Mohanram joined Rotman after serving on the faculty of Columbia and New York University. He obtained his PhD from Harvard, MBA from IIM - Ahmedabad, and B.Tech from IIT-Madras.



## Conference Participants

Name	Affiliation
Adam Vitalis	University of Waterloo
C. S. Agnes Cheng	University of Oklahoma
Alfred Liu	McMaster University
Amna Chalwati	Saint Mary's University
Amar Mahmoud	University of Waterloo
Anamitra Shome	Brock University
Anup Srivastava	University of Calgary
Barry Wright	Brock University
Chenwei Sun	McMaster University
Claire Adam	Brock University
Dave Bouckennooghe	Brock University
Edbert Oey	Queen's University
Elizabeth Demers	University of Waterloo
Emma Wang	Cornell University
Ernest N Biktimirov	Brock University
Fayez Elyan	Brock University
Gary Taylor	University of Alabama
Giulia Sargiacomo	University of Toronto
Hesam Nojavan	McMaster University
Ismat Jahan	McMaster University
Jennifer Li	Brock University
Jiali Luo	HEC Montreal
JINGJING WANG	University of Calgary
Justin Jin	McMaster University
Kareen Brown	Brock University
Khalid Nainar	McMaster University
Leah Feor	University of Waterloo
Madhu Kalimipalli	Wilfrid Laurier University
Mark Anderson	University of Calgary
Mavis Wen	Brock University
Mike Welker	Queen's University
Mohamed Samir Saadi	Paris School of Business
Nina Li	Brock University
Olakunle Ologun	McMaster University
Ole Kristian Hope	University of Toronto
Omid Mozaffari Vala	Carleton University



Partha Mohanram	University of Toronto
Peter Easton	University of Notre Dame
Ramgopal Venkataraman	University of Texas at Arlington
Ramsha Ahmed	KPMG
Rashad Abdel-Khalik	University of Illinois at Urbana-Champaign
Richard Sansing	Dartmouth College
Robert Raney	IESE Business School
Ronnie Morris	ORS - Brock University
Rosemary McGuire	CPA Canada
Rui Duan	McMaster University
Selim Driss	McGill University
Samir Trabelsi	Brock University
Sasan Saiy	University of Waterloo
Shiva Rajgopal	Columbia University
Simon Suwanyangyuan	Brock University
Skandar Lazrak	Brock University
Syeda Adiba Ahmed	Brock University
Tatyana Sokolyk	Brock University
Tek Thongpapanl	Brock University
Usman Raja	Brock University
Vishal P Baloria	University of Connecticut
Walid Ben Omrane	Brock University
Yiping Liu	Brock University
Yiqiang Jin	McMaster University
Yu Chen	Brock University
Zvi Singer	HEC Montreal